Exam Code: C_TS4FI_2023

Exam Name: SAP Certified Associate - SAP S/4HANA Cloud Private Edition, Financial Accounting

QUESTION 1
On which level do you maintain the currency translation ratio between two currencies?

A. Exchange rate type
B. Document type
C. Valuation type
D. Currency type

Correct Answer: A
Section:

QUESTION 2
What is the prerequisite for a G/L account to switch off open item management for it?

A. It has been blocked against postings.
B. It has not been posted to.
C. It has no open items.
D. It has a zero balance.

Correct Answer: D
Section:

QUESTION 3
From which G/L account types are values shown in the profit and loss (P&L) statement? Note: There are 3 correct answers to this question.

A. Balance Sheet Account
B. Secondary Costs
C. Non-operating Expense or Income
D. Primary cost or Revenue
E. Cash account

Correct Answer: B, C, D
Section:

QUESTION 4
You are posting a general journal entry for your company code. After posting the entry, you notice the document number is in the wrong number. After reversing the document, what do you need to change when reposting the document?

A. Assignment
B. Document type
C. Document number
D. Posting key

Correct Answer: B
Section:

QUESTION 5
When defining a new standard ledger, which action must you take to manually post a general journal entry to it?

A. Assign the ledger to a company code
B. Assign a chart of accounts to the ledger
C. Define the underlying ledger
D. Include the ledger in a ledger group

Correct Answer: B
Section:

QUESTION 6
You try to create a G/L account but you get an error because the account number is not in the accepted range.
Which object do you need to customize to extend the number range?

A. Tolerance group
B. Account group
C. Chart of accounts
D. Account type

Correct Answer: B
Section:

QUESTION 7
You want to post a reversal for a document posted in a closed posting period.
Which object do you configure to allow you to enter the reversal with a date different from the original document?

A. Document type
B. Reversal method
C. Reversal reason
D. Company code

Correct Answer: C
Section:

QUESTION 8
You have made an agreement with a customer to guarantee an amount of EUR 10000. What is the result of recording this guarantee in SAP S/4HANA?

A. One statistical line item
B. Two noted items
C. One noted item
D. Two statistical line items

Correct Answer: D

Section:

QUESTION 9
You define payment methods.
Which parameters do you define on the level of the company code? Note: There are 2 correct answers to this question.

A. Minimum and maximum payment amounts

B. Payment Medium

C. Permitted Currencies

D. Foreign currency allowed

Correct Answer: A, D
Section:

QUESTION 10
What can you achieve with the legacy data transfer in Asset Accounting via transaction AS91?

A. Setting the company code status for legacy data transfer

B. Posting the summary write off in G/L

C. Creation of master data

D. Posting of take over values

Correct Answer: D
Section:

QUESTION 11
Your system uses parallel currencies.
What is the posting indicator of the depreciation area for the parallel currency?

A. Does not post to G/L

B. Posts to G/L in real time

C. Posts to G/L periodically

D. Posts APC real time and depreciation periodically

Correct Answer: B
Section:

QUESTION 12
Which of the following objects is only a statistical account assignment for cost postings to an asset?

A. WBS element

B. Cost center

C. Internal order

D. Profit center

Correct Answer: D
Section:

QUESTION 13
You have activated the WBS Element (not related to Investment Management) as an account assignment for asset accounting ''balance sheet' and 'identical' active.
What are the consequences?
Note: There are 2 correct answers to this question.

A. The WBS Element is available for input in the asset master record.

B. The WBS Element cannot be used anymore for settlement.

C. The WBS Element can no longer be changed in the asset master record once the asset is capitalized.

D. The WBS Element from the asset master data can be changed during planned depreciation posting.

Correct Answer: A, C
Section:

QUESTION 14
You perform the depreciation run for your assets. For a specific asset, you would like to post the depreciation specified in the asset master data.
How do you achieve this?

A. By changing the corresponding error into a warning via configuration

B. By removing the cost center from the asset master data

C. By creating a substitution in Financial Accounting line items

D. By setting the ''identical'' parameter as not activated in the account assignment configuration

Correct Answer: A
Section:

QUESTION 15
You run the balance carry forward for your company code. When looking at the log you see there is an error with regards to Asset Accounting.
What is the cause of the error?

A. You have not run the settlement for your assets under construction.

B. You have incomplete asset master records.

C. You have not closed the previous fiscal year.

D. You have not posted depreciation completely.

Correct Answer: B
Section:

QUESTION 16
You want to post depreciation costs of one asset to two cost centers. How do you do this?

A. You assign a real internal order in the asset master data which you settle periodically to two cost centers.

B. You assign two real cost centers in the asset master data.

C. You assign a real cost center and a statistical cost center in the asset master data.

D. You assign a statistical order in the asset master data which you settle periodically to two cost centers.

Correct Answer: A
Section:

QUESTION 17
You post a vendor invoice for asset acquisition without reference to a purchase order. Which accounting documents are generated?

A. One document per accounting principle & one document for all accounting principles
B. Separate documents for each and every accounting principle
C. One document for all accounting principles
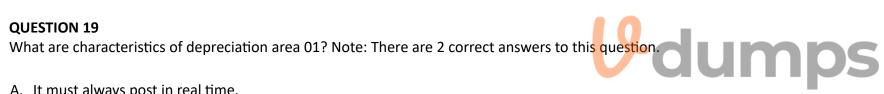D. One document per accounting principle

Correct Answer: A
Section:

QUESTION 18
You post an unplanned depreciation to an asset. What is the effect on FI-AA and FI-GL?

A. Posting is done in FI-AA in real time and in FI-GL once the periodic posting program has run.
B. Posting is done in FI-AA and in FI-GL online and in real time.
C. Posting is done in FI-AA in real time and in FI-GL once the depreciation posting program has run.
D. Posting is not done in FI-AA and in FI-GL until the depreciation posting program has run.

Correct Answer: C
Section:

QUESTION 19
What are characteristics of depreciation area 01? Note: There are 2 correct answers to this question.

A. It must always post in real time.
B. It must be linked to leading ledger OL.
C. It must be defined as a cost accounting valuation area type.
D. It cannot take over values from other areas.

Correct Answer: A, D
Section:

QUESTION 20
On which levels do you define FI-AA account determination? Note: There are 2 correct answers to this question.

A. Chart of accounts
B. Client
C. Company code
D. Chart of depreciation

Correct Answer: A, B
Section:

QUESTION 21
What are the consequences of the activation of segment reporting in Asset Accounting? Note: There are 2 correct answers to this question.

A. The segment is automatically updated in existing asset master data.

B. The segment appears in the screen layout for asset master data.

C. The segment appears in the additional account assignment configuration.

D. The segment activation can be reversed.

Correct Answer: B, C
Section:

QUESTION 22
On which levels can you define the technical clearing account for Integrated Asset Acquisition in Customizing?
Note: There are 2 correct answers to this question.

A. Depreciation area

B. Account determination

C. Chart of Accounts

D. Asset Class

Correct Answer: B, C
Section:

QUESTION 23
In which scenarios is the technical clearing account posted? Note: There are 2 correct answers to this question.

A. Valuated goods receipt on a purchase order with an asset as account assignment

B. Asset transfer posting between asset classes

C. Direct asset acquisition posting with a vendor invoice (not linked to a purchase order)

D. Settlement of an investment order to an asset under construction

Correct Answer: A, C
Section:

QUESTION 24
You define the technical clearing account for Integrated Asset Acquisition in Customizing. Which prerequisites must be met?
Note: There are 2 correct answers to this question.

A. The account is a balance sheet account.

B. The account is defined as a reconciliation account for fixed assets.

C. The account is defined as open item managed.

D. The account is defined in the account determination for each asset class.

Correct Answer: A, B
Section:

QUESTION 25
Which fields are maintained on the chart of accounts level of a G/L account? Note: There are 3 correct answers to this question.

A. Account group

B. Short text

C. Alternative account number

D. Field status group

E. Group account number

Correct Answer: A, B, E
Section:

QUESTION 26
You notice that in the entry view of a document you have fewer items than in the general ledger view. What is the reason for this?

A. An extension ledger has been configured.

B. The sales tax is posted in details in the general ledger view.

C. The sub-ledger accounts are shown in details in the general ledger view.

D. Document splitting has been activated.

Correct Answer: D
Section:

QUESTION 27
You are trying to extend a G/L account to a new company code but are getting an error for incomplete data. All customizable in the field status.
Which fields must you always maintain when extending a G/L account? Note: There are 2 correct answers to this question.

A. Account currency

B. Field status group

C. Sort key

D. Account number

Correct Answer: A, B
Section:

QUESTION 28
You try to assign an alternative account to a G/L account but receive an error message. What can be the reason?

A. You have not assigned the alternative chart of accounts to your company.

B. The alternative account is already assigned to another G/L account for the company code.

C. The alternative account has not been created for the company code.

D. You have not assigned the alternative chart of accounts to your operational chart of accounts.

Correct Answer: B
Section:

QUESTION 29
Where do you assign the currency type?

A. Company

B. Accounting principle

C. Ledger

D. Valuation area

Correct Answer: C
Section:

QUESTION 30
You notice that the GR/IR account does not have a zero balance. What could be the cause?
Note: There are 2 correct answers to this question.

A. A purchase order has a goods receipt and an invoice receipt with the same quantity but with different values.

B. A purchase order has a goods receipt and an invoice receipt with the same quantity and values.

C. A purchase order has a partial invoice receipt but not yet a goods receipt.

D. A purchase order has a partial goods receipt for which we have not yet received an invoice.

Correct Answer: C, D
Section:

QUESTION 31
You run a financial statement report and notice the net profit calculated is different than what you expect. What could cause the issue?
Note: There are 2 correct answers to this question.

A. You selected account group assignment by balance for an account and it is displayed as a liability.

B. You have accounts that you have not assigned in the financial statement version.

C. You have added an account to the liabilities node that belongs to the financial statement notes.

D. You have added an account to the wrong node and it is included in the assets section.

Correct Answer: B, D
Section:

QUESTION 32
Where can you see the matching results from the Intercompany Matching and Reconciliation tool?

A. In the Consolidation Journal table (ACDOCU)

B. In an application specific table (ICADOCM)

C. In the Accounting Document Segment table (BSEG)

D. In the Universal Journal table (ACDOCA)

Correct Answer: D
Section:

QUESTION 33
Which physical inventory methods are available in SAP S/4HANA? Note: There are 3 correct answers to this question.

A. Actual inventory method

B. Periodic inventory method

C. Cycle counting method

D. Standard inventory method

E. Continuous inventory method

Correct Answer: B, C, E
Section:

QUESTION 34
What is the role of the valuation method in the foreign currency valuation? Note: There are 3 correct answers to this question.

A. Determine the exchange rate type

B. Define the document type for the valuation posting

C. Determine the G/L accounts for the valuation posting

D. Define the posting and reversal date for the valuation posting

E. Define the valuation procedure

Correct Answer: A, B, E
Section:

QUESTION 35
On what level can you restrict postings using the posting period variant? Note: There are 2 correct answers to this question.

A. Fixed asset number

B. G/L account

C. Customer reconciliation account

D. Supplier account

Correct Answer: B, D
Section:

QUESTION 36
You are implementing the Cockpit for your organization. What are the advantages of defining task groups?
Note: There are 2 correct answers to this question.

A. It allows cross task list execution of tasks.

B. It allows cross task list monitoring of task status.

C. It allows cross template maintenance.

D. It covers multiple companies with same or similar tasks.

Correct Answer: C, D
Section:

QUESTION 37
How would you define Intercompany Matching and Reconciliation (ICMR)? Note: There are 2 correct answers to this question.

A. It is a solution that facilitates transaction matching between systems in Central Finance.

B. It is a solution that requires the parallel implementation of SAP Group Reporting Data Collection.

C. It is a solution embedded in the SAP S/4HANA core.

D. It is a solution that can be integrated with Group Reporting.

Correct Answer: A, D
Section:

QUESTION 38
How does the system determine the relevant accounting principle when performing foreign currency valuation?

A. Via the valuation type

B. Via the valuation area

C. Via the valuation class

D. Via the valuation method

Correct Answer: B
Section:

QUESTION 39
You perform foreign currency valuation for open items of your supplier accounts. The valuations will be used only for period end reporting and should then be reversed.
What account does the system use to post the valuation differences?

A. Individual supplier accounts with special G/L indicator

B. Alternative reconciliation G/L account

C. Adjustment G/L account for foreign currency

D. Supplier reconciliation G/L account

Correct Answer: C
Section:

QUESTION 40
Your company structures its Profit & Loss (P&L) statement according to cost-of-sales accounting. Which organizational unit do you need to define?

A. Business area

B. Functional area

C. Profit center

D. Segment

Correct Answer: B
Section:

QUESTION 41
SAP S/4HANA has introduced the Universal Journal (table ACDOCA) which represents the single source of truth. Which line items are recorded in the table ACDOCA?
Note: There are 3 correct answers to this question.

A. Secondary costs resulting from an assessment

B. Plan depreciation amounts

C. Primary costs resulting from a distribution

D. Budgeted costs for a cost center

E. Intercompany postings

Correct Answer: A, C, E
Section:

QUESTION 42
Your company based in France has a permanent establishment in Switzerland where financial statements are required by law.
Which organizational unit do you need to create for the permanent establishment in Switzerland?

A. Company code
B. Profit center
C. Business area
D. Segment

Correct Answer: A
Section:

QUESTION 43
At which levels do you choose between direct and indirect quotation? Note: There are 2 correct answers to this question.

A. Client
B. Country
C. Company code
D. Exchange rate type

Correct Answer: A, D
Section:

QUESTION 44
At which levels can the print program and its variant be assigned to the correspondence type? Note: There are 2 correct answers to this question.

A. System
B. Client
C. Company code
D. Company

Correct Answer: B, C
Section:

QUESTION 45
You need to explain the concept of noted items in SAP S/4HAN

A. Which characteristics are specific to noted items? Note: There are 3 correct answers to this question.
B. They generate postings that do not balance.
C. They can be accessed by the payment program and the dunning program.
D. They update the general ledger in Entry View only.
E. They generate statistical postings.

F. They are managed as open items on customer and vendor accounts.

Correct Answer: B, D, E
Section:

QUESTION 46
You want to implement purchase order accruals in SAP S/4HAN

A. Which of the following use cases are relevant? Note: There are 2 correct answers to this question.
B. Purchase of fixed assets (using direct capitalization method)
C. Purchase of consumable materials
D. Purchase of raw materials for inventory
E. Purchase of services

Correct Answer: B, D
Section: